

**Arloes Limited**  
**Financial statements**  
**Year ended 31 March 2017**  
**Registered Number: 07689032**

---



**CONTENTS**

<b>CORPORATE INFORMATION .....</b>	<b>3</b>
<b>STRATEGIC REPORT .....</b>	<b>4</b>
<b>DIRECTORS' REPORT .....</b>	<b>6</b>
<b>INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARLOES LIMITED .....</b>	<b>8</b>
<b>STATEMENT OF COMPREHENSIVE INCOME .....</b>	<b>10</b>
<b>STATEMENT OF FINANCIAL POSITION .....</b>	<b>11</b>
<b>STATEMENT OF CHANGES IN RESERVES .....</b>	<b>12</b>
<b>STATEMENT OF CASH FLOWS .....</b>	<b>13</b>
<b>NOTES TO THE FINANCIAL STATEMENTS .....</b>	<b>14</b>

## CORPORATE INFORMATION

### Board

#### Chair

John Bader

#### Non-Executive Directors

Roger Hoad

Mike Knight

#### Corporate Director

Scott Sanders

### Pobl Group Executive Team

Amanda Davies, Group Chief Executive

Darrell Bolton, Managing Director - Commercial

Richard Davies, Managing Director – Care and Support

Kathryn Edwards, Managing Director – Homes and Communities

Tracey Healey, Company Secretary and Executive Director – Corporate Services

Gaynor Morris, Executive Director - Organisational Development

Lisa Pinney, Executive Director – Finance and Procurement

### Offices, Advisers & Bankers

#### Registered Office

Exchange House

High Street

Newport NP20 1AA

#### Auditor

Mazars LLP

Birmingham

45 Church Street

Birmingham B3 2RT

#### Bankers

Lloyds Bank Plc

42 Commercial Street

Newport NP20 1WX

#### Principal solicitors

Hugh James

Hodge House

114 – 116 St Mary Street

Cardiff

CF10 1DY

Registered number

07689032

## STRATEGIC REPORT

The Directors present their Strategic Report for the year ended 31 March 2017.

### Introduction

Arloes Limited ("Arloes" or "the Company") is incorporated in Wales and is a member of the Pobl Group ("the Group"). Pobl Group was formed on 1 April 2016 as a result of the merger between the Seren Group and Grŵp Gwalia. Details of the Company's activities and those of the wider Group can be found at [www.poblgroup.co.uk](http://www.poblgroup.co.uk).

The principal activity of the Company is the provision of photovoltaic ("PV") panels and 2017 saw the benefit of the income generated from the photovoltaic panels installed on the roofs of sheltered schemes.

### Financial Review

The key financial performance indicators during the year were as follows:

	2017 £	2016 £	Change %
Turnover	231,611	233,049	(0.6)
Operating profit	170,111	170,408	(0.2)
Profit before tax	111,966	101,513	10.3

Revenue from PV panels is heavily dependent on weather patterns and was adversely affected by levels of cloud cover and rainfall during the year.

Profit after tax for 2017 is £85,683 (2016: £261,547). Net assets have increased to £456,035 (2016: £370,352).

## STRATEGIC REPORT (Continued)

### Future Developments

The Company will continue to manage its existing portfolio of PV panels, and will benefit from the PV's incorporated into Derwen Cymru Limited's new developments that are on site. It will also invest in further affordable warmth initiatives to benefit the residents of Derwen.

### Principal risks and uncertainties

- **Changes in tariffs** The Company's revenue is mainly derived from Feed in Tariffs arising from the installation and use of PV cells on housing properties owned by Derwen Cymru Limited ("Derwen"). Future reductions in the tariff are expected to adversely affect the Company's profitability.
- **Interest rate risk** The Company has borrowings from its immediate parent, Derwen. Interest is charged at 0.5% above Derwen's cost of funds. Derwen finances its activities through a mix of variable and fixed rate loans, and any future increase in rates may adversely affect the profitability of Arloes.
- **Weather patterns** The Company's revenue is dependent on low levels of cloud cover, and is impacted by extended periods of high levels of cloud cover.

The strategic report was approved by the Board and signed on its behalf on 9 August 2017.



.....

John Bader

Chair of the Board

## DIRECTORS' REPORT

The Directors present their report for the year ended 31 March 2017.

### Directors of the company

Scott Sanders  
Roger Hoad  
Mike Knight

On 1 April 2016 the Seren Group merged with Grŵp Gwalia, a registered social landlord with similar activities, to form a new Group to be known as the Pobl Group. Consequently, at the same time, Seren Group Limited changed its name to Pobl Group Limited and is the ultimate parent company in the new Group.

### Employment

The Company has no employees and is managed and charged through an intercompany arrangement.

### Risk

The principal risks of the Group, which include risks concerning price, liquidity, credit and cash flow are included as appropriate in the Strategic Report.

### Disclosure of information to auditors

The Board confirm that, as far as each person who was a member at the date of approval of these financial statements is aware, there is no relevant audit information of which the Company's auditor is unaware. The Board also confirms that it has taken all the steps that it ought to have taken to make itself aware of any relevant information, and to establish that the auditor is aware of that information.

### Director's Indemnity Insurance

Appropriate directors' and officers' liability insurance is in place in respect of all of the Company's directors

### Annual General Meeting

The Annual General Meeting will be held on 4 September 2017.

## DIRECTORS' REPORT (continued)

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report, the Statement on Internal Controls and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under those regulations the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS102 the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

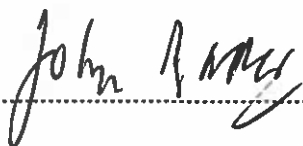
The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing the financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and the Statement of Recommended Practice for registered social housing providers (Housing SORP 2014) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that its financial statements comply with the Co-operative and Community Benefit Society Act 2014, the Housing and Regeneration Act 2008 and the Accounting Requirements for Registered Social Landlords General Determination (Wales) 2015. The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Association and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 9 August 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "John Bader", written over a horizontal dotted line.

John Bader

Chair of the Board

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARLOES LIMITED

We have audited the financial statements of Arloes Limited for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Reserves, the Statement of Cashflows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARLOES LIMITED  
(continued)**

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Mazars 14

Mazars LLP  
Chartered Accountants and Statutory Auditor  
45 Church Street  
Birmingham  
B3 2RT

Date: 11 August 2017

## STATEMENT OF COMPREHENSIVE INCOME

	Notes	2017 £	2016 £
Turnover		231,611	233,049
Operating costs		(9,568)	(11,416)
Operating surplus		<u>222,043</u>	<u>221,633</u>
Administrative expenses		(51,932)	(51,225)
Operating profit		<u>170,111</u>	<u>170,408</u>
Interest receivable and similar income	7	12,315	8,340
Interest payable and similar charges	8	<u>(70,460)</u>	<u>(77,235)</u>
Profit on ordinary activities before tax		111,966	101,513
Taxation	9	<u>(26,283)</u>	<u>160,034</u>
Total surplus for the year		85,683	261,547
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<u><b>85,683</b></u>	<u><b>261,547</b></u>

There were no recognised gains or losses in either the current or prior years except those reported in the Statement of Comprehensive Income.

All activities in both the current and prior year are continuing.

The notes on pages 14 to 21 form part of these financial statements.

## STATEMENT OF FINANCIAL POSITION

	Notes	2017 £	2016 £
Property, plant and equipment	10	975,424	1,016,062
<b>Current assets</b>			
Debtors: Amounts falling due within one year	11	831,881	728,503
Cash at bank		7,000	6,999
		838,881	735,502
<b>Creditors amounts falling due within one year</b>	12	(1,358,270)	(1,381,212)
<b>Net current liabilities</b>		(519,389)	(645,710)
<b>Total assets less current liabilities being net asset</b>		456,035	370,352
<b>Capital and reserves</b>			
Profit and loss account		456,034	370,351
Called up Share Capital	13	1	1
		456,035	370,352

The notes on pages 14 to 21 form part of these financial statements.

These financial statements were approved by the Board on 9 August 2017 and were signed on its behalf by:

John Bader

Chair of the Board

## STATEMENT OF CHANGES IN RESERVES

	Revenue reserves £	Share Capital £	Total £
At 1 April 2015	108,804	1	108,805
Surplus for the year	261,547	-	261,547
Other comprehensive income	-	-	-
	261,547	-	261,547
At 31 March 2016	370,351	1	370,352
At 1 April 2016	370,351	1	370,352
Surplus for the year	85,683	-	85,683
Total other comprehensive income	-	-	-
	85,683	-	85,683
At 31 March 2017	456,034	1	456,035

### *Revenue Reserves*

The revenue reserve represents cumulative surpluses and deficits of the Company.

There have been no changes in non-equity share capital (note 13).

## STATEMENT OF CASH FLOWS

Cash flow from operating activities	Notes	2017 £	2016 £
Total surplus for the year		85,683	261,547
Depreciation	10	40,637	40,979
Interest received		(12,315)	(8,340)
Interest paid		70,460	77,235
Deferred taxation		24,887	(160,034)
Change in debtors		(214,859)	(167,271)
Change in creditors		63,653	3,652
		<u>(27,537)</u>	<u>(231,779)</u>
<b>Net cash flow from operating activities</b>		<b>58,146</b>	<b>47,768</b>
<b>Investing activities</b>			
Interest received		12,315	8,340
		<u>12,315</u>	<u>8,340</u>
<b>Net cash flow from investing activities</b>		<b>12,315</b>	<b>8,340</b>
<b>Financing activities</b>			
Interest paid	9	(70,460)	(77,235)
Increase in parent company loan		-	17,990
		<u>(70,460)</u>	<u>(59,245)</u>
<b>Net cash flow from financing activities</b>		<b>(70,460)</b>	<b>(59,245)</b>
Increase/(decrease) in cash and cash equivalents		1	(3,137)
Cash and cash equivalents at the beginning of the year		6,999	10,136
		<u>7,000</u>	<u>6,999</u>
<b>Cash and cash equivalents at the end of the year</b>		<b>7,000</b>	<b>6,999</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General Information

The Company is a limited company incorporated in England and Wales. Its registered office address is disclosed on page 3.

### 2. Statement of compliance

The financial statements have been prepared in accordance with Financial Reporting Standard 102 ("FRS 102") as it applies to the financial statements of the Company for the year ended 31 March 2017.

The financial statements of the Company were approved by the Board of Directors on 9 August 2017.

### 3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Ireland ('FRS102').

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company accounting policies, the areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 4.

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of and no objection to, the use of exemptions by the Company's shareholders. The Company is included in the consolidated financial statements of its parent undertaking, Pobl Group Limited. Note 16 provide details of where those consolidated financial statements may be obtained from.

In preparing the financial statements, the Company has taken advantage of the following exemption:

- from disclosing key management personnel compensation, as required by paragraph 7 of Section 33 Related Party Disclosures

On the basis that equivalent disclosures are given in the consolidated accounts of the parent company, the Company has also taken advantage of the exemption not to provide certain disclosures as required by Section 11 Basic Financial Instruments and Section 12 Other Financial Instrument Issues.

The financial statements are prepared in Sterling which is the functional currency of the Group.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 3. Summary of significant accounting policies (continued)

#### Going concern

The financial statements have been prepared on a going concern basis, and in accordance with applicable accounting standards. The activities of the Company are profitable, have a positive cash flow and a positive net asset position. The net current liability position of the Company is largely due to the recognition of the pension deficit and adequate funding is in place to meet these liabilities. The Company's financial forecasts covering the short and medium term indicate that it will generate sufficient surpluses to meet its liabilities as they fall due. Accordingly the directors consider it appropriate to adopt the going concern basis for the preparation of the financial statements.

#### Property, plant and equipment

Property, plant & equipment are held at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on all property, plant and equipment at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows

Photovoltaic panels and smart meters	-	3.33%
Computer Hardware	-	20%

Depreciation on fixed assets is charged on a pro rata basis for the first and last year.

#### Revenue recognition

Revenue is recognised to the extent that the Company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of consideration received excluding discounts, rebates, VAT and other sales taxes or duty.

Where the consideration receivable in cash or cash equivalents is deferred and the arrangement constitutes a financing transaction, the fair value of consideration is measured as the present value of all future receipts using the imputed rate of interest.

Income in respect of services provided is recognised when the Company has fulfilled its contractual obligations.

#### Financial instruments

The Company has chosen to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

#### Short term debtors and creditors

Short term debtors and creditors with no stated interest rate receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the Income & Expenditure Account in other operating expenses.

#### Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 3. Summary of significant accounting policies (continued)

#### Interest bearing loans and borrowings

All interest bearing loans and borrowings which are basic financial instruments are measured initially at transaction value, including transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

#### Tax

Current tax is the amount of corporation tax payable in respect of the taxable surplus for the year or prior years.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised where it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted at the period end.

#### Related Parties

All transactions with related parties are under standard terms.

### 4. Critical accounting judgements and estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year.

The Group based its estimates and assumptions on parameters available at the time the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments may change due to market circumstances, legislation or other circumstances beyond the Group's control. Such changes are reflected in the assumptions and estimates when they occur.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

#### Estimated useful lives of property, plant and equipment

At the date of capitalising tangible fixed assets, the Company estimates the useful life of the asset based upon management's judgement and experience. Due to the significance of capital investment to the Company, variances between actual and estimated economic lives could affect the Company's result positively or negatively.

#### Impairment of non-financial assets

The Group have to make an assessment as to whether an indicator of impairment exists. In making the judgement, management considered the detailed criteria set out in the SORP.



NOTES TO THE FINANCIAL STATEMENTS (Continued)

**5 Directors' and key management personnel emoluments**

The Directors for the Group and key management personnel are employed by the Pobl Group Limited. The emoluments of these staff are apportioned across the Group entities and have been disclosed within Pobl Group Limited's financial statements.

No directors or key management personnel received remuneration for their services to the Association. There were no expenses paid to the Board (2016 £nil)

**6 Operating surplus**

The operating surplus is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	40,638	40,979
Auditors remuneration	<u>1,000</u>	<u>2,211</u>

**7 Interest receivable and similar income**

	2017 £	2016 £
Intercompany loan interest	<u>12,315</u>	<u>8,340</u>

**8 Interest payable and similar charges**

	2017 £	2016 £
Intercompany loan interest	<u>70,460</u>	<u>77,235</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 Taxation

	2017 £	2016 £
Current taxation	-	-
Taxation – recognised in respect of prior years	(1,396)	
Deferred taxation – recognised in respect of prior years	(24,887)	160,034
		<hr/>
Tax on profit on ordinary activities	(26,283)	160,034

The deferred taxation credit arises from the creation of a deferred tax asset in respect of brought forward tax losses which are expected to be utilised in future years.

Reconciliation of effective tax rate	2017 £	2016 £
Profit on ordinary activities for the year	85,683	261,547
Total tax (credit)	26,283	(160,034)
Profit excluding taxation	<hr/> 111,966	<hr/> 101,513
Taxation thereon at 20%	22,393	20,303
<b>Effects of:</b>		
Utilisation of tax losses brought forward	(22,393)	(20,303)
Taxation – recognised in respect of prior years	(1,396)	-
Deferred tax – recognised in respect of prior years	(24,887)	160,034
Total tax credit for the year	<hr/> (26,283)	<hr/> 160,034

UK Corporation Tax is currently set at a rate of 20%. In the budget on 8 July 2016, the Chancellor announced additional planned reductions to 18% by 2020. This will reduce the Company's future current tax charge accordingly. The deferred tax asset at 31 March 2016 has been calculated based on the rate of 18% substantively enacted at the balance sheet date.

A further reduction to the corporation tax rate by 1% to 17% by 1 April 2020 was announced in the Chancellor's 2016 budget statement. This further change had not been substantively enacted at the balance sheet date and, therefore is not included in these financial statements as the proposed reduction cannot be reliably quantified at this stage.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 Property, plant and equipment – other

	Office furniture & equipment £	PV panels and smart meters £	Total £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	1,885	1,219,080	1,220,965
<b>DEPRECIATION</b>			
At 1 April 2016	1,885	203,018	204,903
Charge for the year	-	40,638	40,638
At 31 March 2017	1,885	243,656	245,541
<b>NET BOOK VALUE</b>			
At 31 March 2017	-	975,424	975,424
At 31 March 2016	-	1,016,062	1,016,062

NOTES TO THE FINANCIAL STATEMENTS (Continued)

**11 Debtors: Amounts falling due within one year**

	2017 £	2016 £
Amounts due from group companies	662,979	531,510
Other debtors and prepayment	33,755	36,959
Deferred tax asset	135,147	160,034
	<u>831,881</u>	<u>728,503</u>

Amounts due from group companies are trading balances repayable on demand.

**12 Creditors: Amounts falling due within one year**

	2017 £	2016 £
Amounts owed to group companies	1,355,000	1,376,430
Other creditors and accruals	3,270	4,782
	<u>1,358,270</u>	<u>1,381,212</u>

Amounts due to group companies are trading balances repayable on demand.

**13 Non-equity share capital**

Shares at £1 each fully paid and issued	£
At 1 April 2016 and 31 March 2017	<u>1</u>

Each share entitled to one vote in any circumstance, is entitled to dividend or other distribution and is entitled to participate in distribution arising from winding up

**14 Capital commitments**

There were no capital commitments at 31 March 2017 (2016: £nil).

**15 Related parties**

Arloes Limited has taken advantage of the exemption permitted by Section 33 "Related party transactions" contained in FRS 102, and has therefore not disclosed transactions or balances with entities which are wholly owned members of the Pobl Group.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 16 Group information

The Board considers that Pobl Group Limited is the ultimate parent company of the Pobl Group which comprises:

- **Charter Housing Association Limited** – a registered society under the Co-operative and Community Benefits Act 2014, number L012 and is registered with the Financial Services Authority (Mutual Public Register) number 31833R;
- **Derwen Cymru Limited** – a private limited company with the company number 3870765 and a charity registered with the Charity Commission in England & Wales with reference 1085017;
- **Pobl Living Limited** – a registered society under the Co-operative and Community Benefits Act 2014, number P140 and is registered with the Financial Services Authority (Mutual Public Register) number 23142R;
- **reach (Supported Living) Limited** – a registered society under the Co-operative and Community Benefits Act 2014, number H141 and is registered with the Financial Services Authority (Mutual Public Register) number 29706R;
- **Solas Cymru Limited** – a registered society under the Co-operative and Community Benefits Act 2014, number J142 and is registered with the Financial Services Authority (Mutual Public Register) number 24054;
- **Arloes Limited** – a private limited company with company number 07689032
- **Tai Gwalia Cyfyngedig** – registered with charitable status as a registered housing association, number L006 and is registered with the Financial Services Authority (Mutual Public Register) number 21080R;
- **Gofal A Chymorth Gwalia Cyf** – a registered society under the Co-operative and Community Benefits Act 2014 and registered as a housing association with reference L111;
- **Gwalia Housing Trust** – a charity registered with the Charity Commission in England & Wales and also registered as a housing association with reference J114;
- **Tai Cartrefi Cyf** – a registered society under the Co-operative and Community Benefits Act 2014 and registered as a housing association with reference P119;
- **Tai Gŵyr Cyf** – a company with non-charitable rules, registered as a housing association under reference 29885R;
- **Habren Cyf** – a dormant private company limited by guarantee, company number 06807093; and
- **Gwalia Trust** – a registered society under the Co-operative and Community Benefits Act 2014, number J114 and a charity registered with the Charity Commission in England & Wales with reference 700822.

The immediate and ultimate parent undertaking and controlling party is Pobl Group Limited, a housing association and a registered society under the Co-operative and Community Benefit Societies Act 2014 with registration number 29682R and registered with the Regulator pursuant to sections 111 and 112 of the Housing and Regeneration Act 2008 (Registration No. J139).

Copies of Group accounts can be obtained from the registered office at Exchange House, High Street, Newport, NP20 1AA.